GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1655
ANSWERED ON:25.07.2002
DEMAND OF PETRO PRODUCTS BY REFINERIES
V. VETRISELVAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Indian refineries are not able to meet the present demand of petro-products;

(b) if so, the actual demand of petro-products of the country and the refining capacity of refineries; and

(c) the steps being taken by the Government to boost the existing refining capacity of Indian refineries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MI OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) The Government have taken the following steps to boost the existing refining capacity of Indian refineries:-

(i) Investments in refining sector have been permitted to private companies including foreign companies.

(ii) The administered pricing mechanism (APM) regime has been dismantled for refining sector w.e.f. 1.4.1998.

(iii) The refining industry has been de-licenced since 1998.